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H.853

Representative Browning of Arlington moves that the bill be amended as follows:

First: By adding a reader assistance heading and Sec. 9c to read as follows:

* * * Tax Incentives * * *

Sec. 9c. VALUE OF MERGER INCENTIVES AND GRANTS

On or before September 1 of each year, the Joint Fiscal Office shall determine the total value of the merger incentives or grants, described in 2015 Acts and Resolves No. 46, Secs. 6 and 7, received by each eligible school district in the prior fiscal year, and that amount shall be transferred from the General Fund to the Education Fund in the following fiscal year, in addition to any amount transferred pursuant to 16 V.S.A. § 4025(a)(2).

Second: In Sec. 10, by adding a subdivision (3) to read as follows:

(3) Notwithstanding 1 V.S.A. § 214, Sec. 9c (value of merger incentives and grants) shall take effect retroactively on January 1, 2016.